

	<u>2018</u> <u>ACTUAL</u>	<u>2019</u> <u>BUDGET</u>	<u>Jan-August</u> <u>2019 ACTUAL</u>	<u>YEAR END</u> <u>PROJECTION</u>	<u>Adopted</u> <u>BUDGET 2020</u>	<u>Adopted 11-5-19</u> <u>Assumptions</u>
Revenues						10/7/2019
Maintenance Assessment	100,548	85,428	56,952	85,428	85,428	Annual Dues Income
Interest	108	0	443	665	658	Bank Interest Income
Other/Late Fee/Penalty	1,002	0	512	512	0	Late Fees Income
Deferred Revenue-Carry Over	0	15,039	10,026	15,039	15,904	Surplus Funds used to offset income/expenses
Total Revenues	101,658	100,467	67,934	100,467	101,990	Total Income
Operating Expenses						
Accounting Svc	150	225	125	225	225	Tax Return
Insurance-Bldg/Other	3,788	4,000	2,713	4,000	4,400	\$3815. plus 15% increase
Legal/Professional	1,570	1,727	(105)	1,727	1,727	Legal Expenses /Collection & Consultation
Division Fees	61	60	61	60	61	Annual Corporate Filing
Management Fee	9,115	9,115	6,077	9,115	9,237	Management Services
Office Supplies,Postage,etc.	814	800	346	800	800	Misc. Office Supplies
Grounds Contract	77,196	77,200	51,464	77,200	77,200	Lawn Contract Price thru 2021
Mulch	0	2,200	0	2,200	2,200	Mulch application once annually
Irrigation Repairs	1,719	1,000	1,289	2,000	2,000	Replacement of heads, timers and pipe repairs
Plant & Sod Replacement	6,327	2,140	1,100	2,140	2,140	Replacement of sod and plants as needed
Tree Trimming/Removal	3,725	2,000	640	2,000	2,000	Annual palm tree trimming
Total Operating Expenses	104,466	100,467	63,710	101,467	101,990	Total Expense
Net Income (+/-)		0			0	
Annual fees projected for the Budget year 2020	Annual	Quarterly	Monthly	Per unit	Rounded up	
	85,428.00	21,357.00	7,119.00	339.00	339	